

SUSTAINABILITY REVIEW Approach to Sustainability

RESPONSIBLY SHAPING A SUSTAINABLE TOMORROW

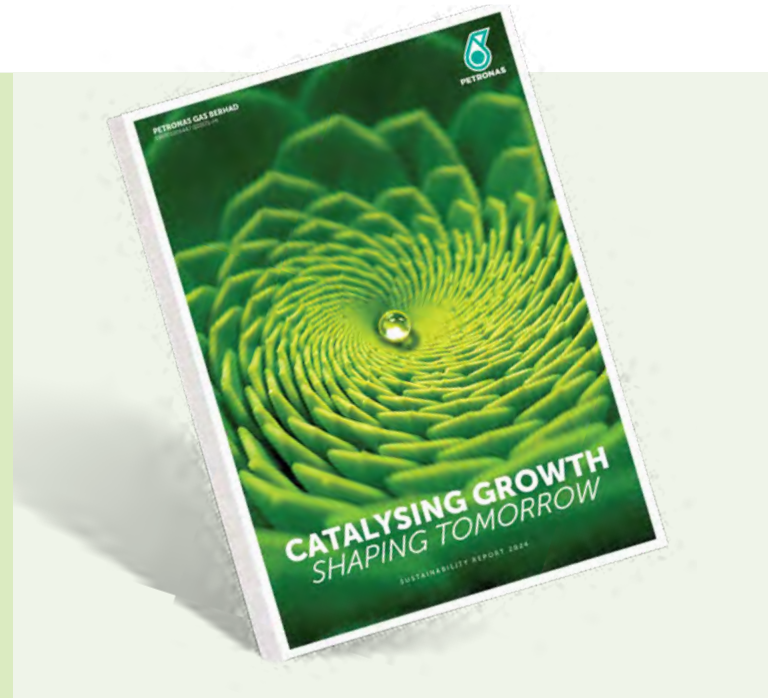
As Malaysia's leading gas infrastructure and centralised utilities company, we are dedicated in striking a careful balance between upholding operational excellence, driving long-term value creation, and managing our business sustainably.



UN SDGs Involved:



SUSTAINABILITY REVIEW Approach to Sustainability



SCOPE AND BOUNDARY OF REPORTING

Our Sustainability Report covers the period from 1 January 2024 to 31 December 2024 (financial year 2024). The disclosures provided cover our principal business activities, encompassing our business segments, subsidiaries and joint venture operations, and is tailored to meet the information needs of our investors.

REPORTING FRAMEWORK

Our Sustainability Report 2024 is prepared in alignment with both national and international sustainability reporting standards, ensuring transparency, comprehensiveness, and relevance for our stakeholders.

- Global Reporting Initiative Universal Standards 2021
- Sustainability Accounting Standards Board
- Bursa Malaysia Securities Berhad
- Sustainability Reporting Guide (3rd Edition)
- FTSE4Good Bursa Malaysia Index's ESG Indicators
- International Petroleum Industry Environmental Conservation Association (IPIECA) Sustainability Reporting Guidance for the Oil and Gas Industry (4th Edition, 2020)
- United Nations Sustainable Development Goals (UN SDGs)
- Task Force on Climate-related Financial Disclosures Recommendations
- International Sustainability Standards Board's International Financial Reporting Standards - Standard 1 and Standard 2

OUR APPROACH TO SUSTAINABLE DEVELOPMENT

Sustainability remains a core drive of PGB's long-term strategy, ensuring that we operate responsibly while creating enduring value for our stakeholders. As an energy infrastructure leader, we recognise that institutionalising sustainability into our business is essential for maintaining resilience, meeting evolving regulatory and stakeholder expectations, and positioning ourselves as a responsible industry leader. In line with this, we have continuously enhanced our sustainability performance and adopted targeted strategies to drive steady progress in environmental, social, and governance (ESG) practices.

Our commitment is anchored by the **PGB Sustainability Blueprint**, which incorporates ambitions and performance targets across four key lenses to provide a structured approach to driving impactful change:



SUSTAINABLE VALUE CREATION

Drive long-term business value creation through responsible investments.



SAFEGUARD THE ENVIRONMENT

Collaboratively reduce environmental impact by transitioning to lower-carbon energy solutions and deploying innovative operations and technologies.



POSITIVE SOCIAL IMPACT

Create positive alliances with the communities in which we operate by protecting and adding value to the well-being of employees, partners and society.



RESPONSIBLE GOVERNANCE

Safeguard the organisation's commitment through strong governance mechanisms and ethical business practices.

Our strong sustainability leadership and dedicated efforts have led to significant improvements in our ESG ratings across key indices alongside industry recognition for our sustainability practices and reporting. These achievements reflect our agility in responding to regulatory developments and commitment to raising the bar in corporate sustainability.

Looking ahead, we remain focused on achieving our Net Zero Carbon Emissions aspirations, intensifying our environmental stewardship efforts, and delivering tangible benefits to people and communities across our operations. At the same time, we are actively diversifying into lower-carbon ventures, ensuring that PGB continues to drive sustainable value creation while contributing to the global energy transition.



Scan Me:

For more information on our sustainability approach, governance and strategies, please download our full Sustainability Report 2024 from our corporate website.

SUSTAINABILITY REVIEW

Sustainability Scorecard

We have made firm progress across our sustainability agenda in 2024, underscoring our continued pursuit of excellence in delivering holistic, sustainable value for our business, stakeholders, society and the environment.

SUSTAINABLE VALUE CREATION

Revenue RM6.5 billion	Dividends Declared 72.0 sen per share	Product Delivery Reliability (PGU) 100%
Profit After Tax RM1.9 billion	Total Assets RM18.8 billion	Average Salesgas Delivered 2,455 mmscfd
EBITDA RM3.4 billion	Market Capitalisation RM35.0 billion	Land Area 5,145 hectares

SR Please refer to the Sustainable Value Creation section on pages 28-33 of our Sustainability Report 2024.

SAFEGUARD THE ENVIRONMENT

GHG Emissions Scope 1 6,074,946 tonnes CO₂e	Scope 2 51,319 tonnes CO₂e	Scope 3 - Categories 6 and 7 5,055 tonnes CO₂e	Recover, Recycle, Reuse and Reduce (4R) Waste 1,799 metric tonnes
Wastewater Discharge 1,012,932 m³	Freshwater Withdrawal Reduction 66,500 m³	Fines and Penalties 0	

SR Please refer to the Safeguarding The Environment section on pages 34-89 of our Sustainability Report 2024.

POSITIVE SOCIAL IMPACT

Local Employment 100%	Fatalities 0	Board Members 
Loss Time Injury Frequency 0.27	Major Fires 0	
Total Training Hours 198,881	Permanent Employee 98.1%	

SR Please refer to the Positive Social Impact section on pages 90-143 of our Sustainability Report 2024.

RESPONSIBLE GOVERNANCE

Task Force on Climate-Related Financial Disclosure (TCFD) Compliance Addressed all TCFD recommendations a year ahead of Bursa Malaysia's timeline, preparing for International Standards Sustainability Standards Board adoption.	FTSE4Good Rating Environmental, Social and Governance (ESG) disclosures contributed to an increase in FTSE4Good rating from 4.1 in 2023 to 4.7 in 2024.	The Edge Malaysia ESG Awards 2024 Proudly received the Gold Award in the Utilities Sector category in 2024. This milestone reflects our commitment to adapting swiftly to emerging ESG requirements and meeting stakeholders' disclosure expectations.	Reporting Awards Achieved the Gold Award in the Integrated Annual Report and ESG Category at the Annual Reporting Awards 2024 and the Silver Award at the Australasian Reporting Awards 2024.	Bloomberg ESG Score Improved ESG score from 4.37 in 2023 to 5.31 in 2024, surpassing the industry median.
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SR Please refer to the Responsible Governance section on pages 144-151 our Sustainability Report 2024.